

CHURCH OF ST. JOSEPH & CHURCH OF ST. FRANCIS XAVIER

540 River Street • PO Box 234 • Taylors Falls, MN 55084 • 651-465-7345 • www.stjoseph Taylors Falls.org

September 22, 2017

Dear Parishioners of the Church of St. Joseph,

God is good, all the time! All the time, God is good! On behalf of the trustees, the Finance Council, and myself, I am pleased to present to you the parish's financial report for the fiscal year of 2016 (July 1, 2016- June 30, 2017).

I have some good news to share about St. Joseph's year end financials: the parish of St. Joseph had a slight surplus this last year! The receipts for the fiscal year totaled: \$165,865. This amount reflects a 6.1% increase over the previous year's total receipts of: \$156,262. Likewise, spending was kept within budget: \$164,487, down 14.9% from the previous year.

It was brought to my attention that a letter was sent out last fall asking parishioners to consider increasing their donations to ensure sufficient income. It appears that you, the parishioners, responded well to this request by the subsequent increase in the collections. This allowed for last year's budget to end with a slight surplus of \$1,377. Thank you for your generosity this past year and for your continued financial support in our current fiscal year.

Each year that I am here at St. Joseph's, I plan to send out a letter, such as this one, in late summer or early fall to let you know how the fiscal year ended. Thank you for welcoming me to the parish this past July. I look forward to this year as we work together to grow in faith, hope, and love, in Jesus Christ.

In Christ,



Fr. John Drees
Parochial Administrator

St Joseph

For Annual Report

Income Statement 2016-2017

Revenues

Sunday/Holy Day Collections \$ 151,404

Other Revenue \$ 14,461

Total Revenue \$ 165,865

Expenses

Wages/Benefits \$ 111,872

Grounds/Maintenance & Utilities \$ 14,100

Office/Administration \$ 12,533

Faith Formation \$ 2,142

Church Supplies \$ 4,664

Assessment \$ 4,166

Property Insurance \$ 6,609

Capital Maintenance \$ 8,403

Total Expenses \$ 164,487

Fiscal Year 16-17 Surplus (Deficit) \$ 1,377